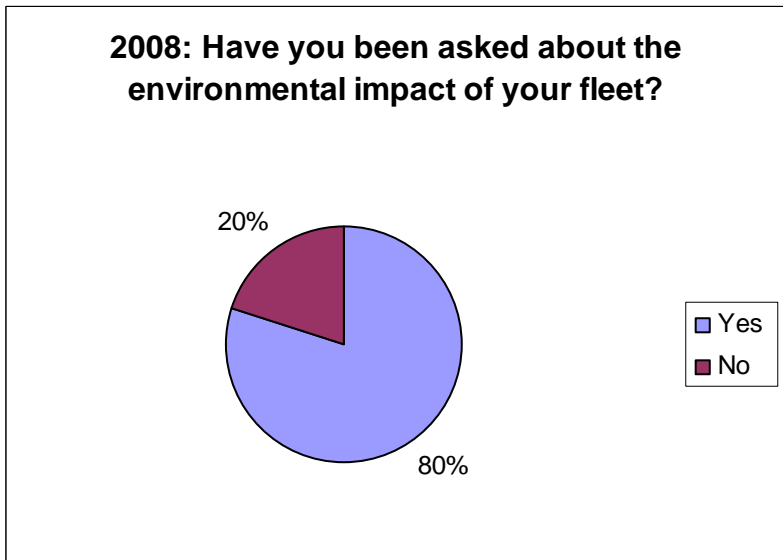


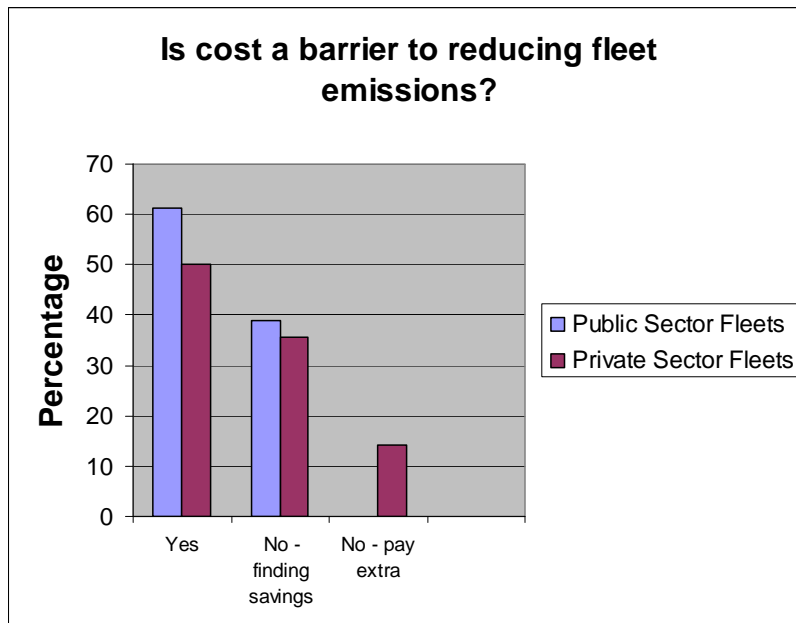


PHH Arval's 2008 Green Fleet Survey

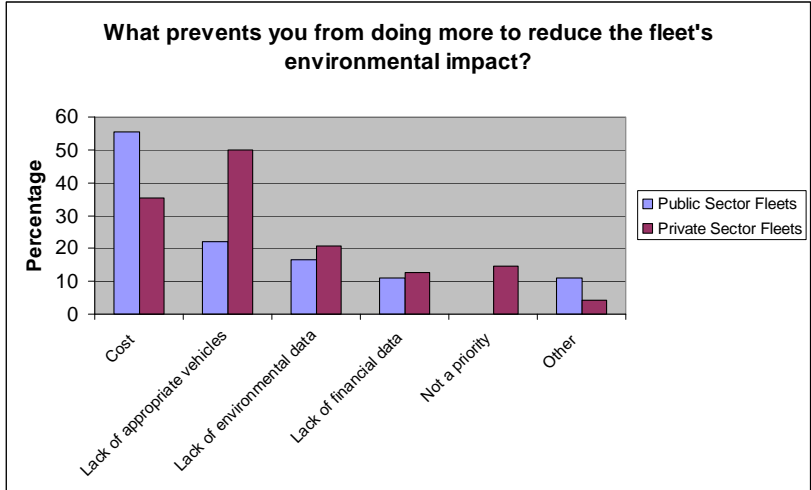
PHH Arval recently conducted our annual survey of public and private sector fleet managers on the subject of the environment. The survey was designed to gauge fleet managers' awareness of environmental issues and barriers to implementing solutions that would reduce their fleets' greenhouse gas (GHG) emissions.



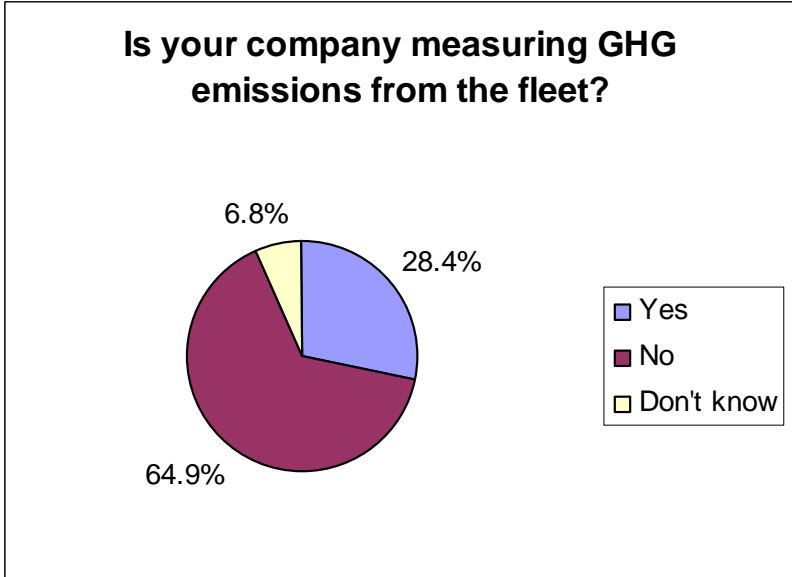
Asked to rate how their organizations' interest in the environment has changed over the past year, 80% of the surveyed fleet managers reported that interest in their fleets' environmental impact continues to grow at their organizations, up slightly from last year (77%). However, there is still work to be done: according to the survey, almost 15% of private sector fleet managers said the environmental impact of their fleets is not a priority at their organization.



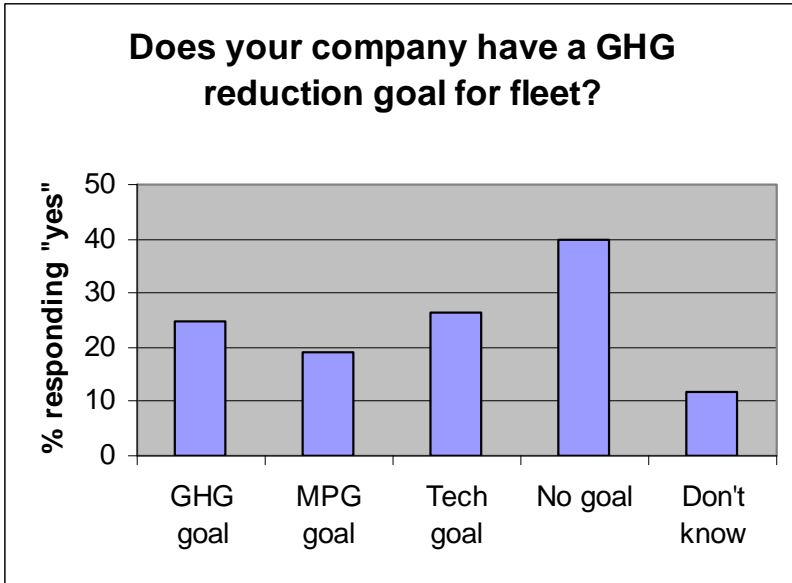
The most encouraging finding from the survey is that more than a third of fleet managers are finding ways to save money while reducing fleet emissions (37% in the private sector and 39% in the public sector). For remaining private sector companies, 50% continue to view cost as an obstacle, but this is down from last year's survey. In the public sector, the concern about cost has remained relatively flat.



The PHH environmental survey found that lack of data to make good environmental choices is an issue for a number of organizations, particularly in the private sector – 21% private sector vs. 17% public sector.



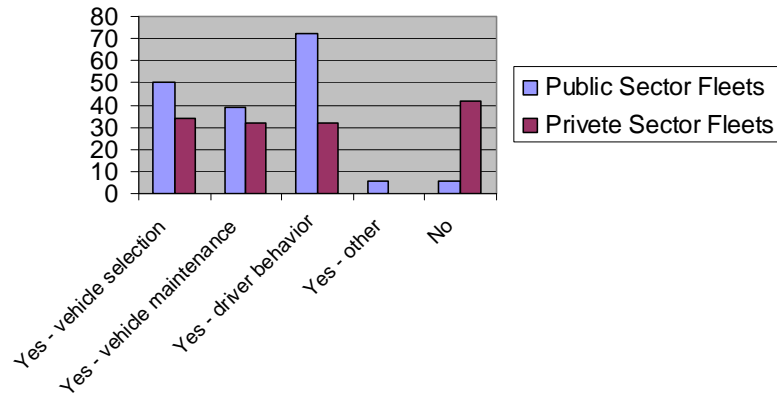
The PHH survey found that most companies do not measure greenhouse emissions from their fleets – only 28% of the respondents said they were doing so. This is a key best practice for being able to monitor and report on improvement over time.



PHH has found that a key best practice for environmental effectiveness is to set greenhouse gas (GHG) goals for fleet performance. A GHG goal allows fleet managers to track improvements in fuel efficiency, account for the impact of business changes on emissions, and assess the impact of driver behavior programs.

According to the PHH survey, only 25% of survey respondents have GHG goals for their fleets.

Have you communicated to drivers on ways they can minimize emissions?



Most fleet managers (68%) reported they have started to educate drivers about their impact on the environment. While the majority of fleet managers have communicated to drivers about their ability to reduce the environmental impact of their company-provided vehicles, public sector fleet managers are way ahead of their private sector counterparts. Currently 42% of all private sector fleet managers are not doing any communications to their drivers around the role they play in fleet emissions.

About the PHH GreenFleet® program

PHH GreenFleet is an innovative program developed by PHH Arval and Environmental Defense to help fleet managers measure and reduce emissions by selecting more efficient vehicles, upgrading vehicle maintenance programs and providing green driving training to employees.

North America's first comprehensive greenhouse gas management program for fleet vehicles, PHH GreenFleet recently won the 2008 American Business ("Stevie") Award for "Best New Product and Service."

Fleets of all sizes are benefiting from their participation. To date, more than 60,000 vehicles managed by PHH Arval have utilized the program's tools. Fleets that have fully implemented the program have reduced their emissions on average by 14% and lifecycle operating costs by 4%, while improving their MPG by up to 20%.



For more information about green fleet initiatives, please contact PHH at:

800 ONLY PHH
www.phharval.com